

## Product Snapshot

### Flexi Health Protect Policy- Group (Recovery Relief)

Flexi Health Protect Plan is a unique product which aims to safeguard the customer's finances due to untimely hospitalisation (both illness and accidental) of the insured person.

#### Salient Features of Policy:

- Tenure of 1/2/3/4/5 years.
- EMI protection cover in case of Inpatient Hospitalisation exceeding 3 days
- Uniform Premium for the Age Group 18-65 Years
- Waiting Period of 30 days in respect of Pre Existing Diseases and Specified Diseases
- Maximum of 5 hospitalizations covered in a Policy Period
- Maximum capping per EMI shall be 1 lakh
- Target Group of Customers: Existing and Potential Loan Customers of Bank- across all types of Retail Loans
- Policy will pay the EMI's as per hospitalisation tenure for all standard loans irrespective of Loan payment status

					Rate per Thousand excluding GST
Age Band	1 year	2 years	3 years	4 years	5 years
18-65	41	79	115	148	181

#### Coverage

No. of Days of Hospitalisation	Coverage
4-7 Days	1 EMI
7-11 Days	2 EMIs
>12 Days	3 EMIs

## Premium & Claim Illustration

Mr. A has availed a Personal Loan of 10 lakhs for a Loan Tenure of 5 years. EMI for the Loan is 19536/-. In this scenario, the premium calculation and the benefits which would be received in the event of a claim is as tabulated below:

Policy Period availed	1 Year
EMI	19536
Period of Insurance	1st Jan 2023 to 31st December 2023
Premium per thousand	41
Premium Chargeable for EMI of INR 19436	801
GST	144
Premium inclusive of GST	945

### Benefits the Insured would receive in the event of Hospitalisation.

#### Scenario of Claim

Mr. A gets hospitalized on the 4th of February 2023 for a medical condition. Hospitalization is for a period of 7 days from 4th of February 2023 to 10th of February 2023

The Insurance Policy would pay 2 EMIs for this claim which would get credited to Mr. A's loan account.

As a second instance, Mr. A gets hospitalized once again on 1st of May 2023 for a period of 4 days (1st May 2023 to 4th May 2023)

The Insurance Policy would pay 1 EMIs for this claim which would get credited to Mr. A's loan account.

Likewise, Maximum of 5 Hospitalizations covered during a single Policy Period.

#### Important Documents required in the event of a Claim

- 1) Claim Form duly filled and signed
- 2) History Sheet of the Hospitalization and Discharge Summary
- 3) Loan Sanctioned Document with EMI Payment schedule

\*In case of any specific requirements based on individual claims, the insured would need to submit as per queries raised

**# All Claims in the policy would be routed through Canara Bank Loan Account only.**

## Product Snapshot Group Guard

Group Guard is a Unique Product intended to benefit the loan customers of the Bank in case of Accidental Death together with the protection of EMI of loan in case of Accidental Disability (both Permanent Total Disability and Permanent Partial Disability)

### Salient Features of Policy:

- Tenure of 1/2/3/4/5 years.
- Protection up to loan amount in case of Accidental Death
- EMI Protection from 12-60 months based on Policy Tenure selected in case of Accident leading to Permanent Total Disability or Permanent Partial Disability
- Coverage from Day 1
- Optional Cover to include Critical Illness up to the Loan Amount, Coma Care up to 1 lakh and Fracture Care up to INR 25,000
- Target Group of Customers: Existing and Potential Loan Customers of Bank- across all types of Retail Loans
- Policy will pay the Sum Insured in case of Accidental Death irrespective of the status of the loan. EMI's for accidental PTD/PPD shall be paid between 12-60 months based on Policy period opted, for all cases irrespective of the status of the loan.

### Premium Rates Per thousand

Cover/Sum Insured	1 year	2 year	3 year	4 year	5 year	Sum Insured
Accidental death	0.35	0.68	0.98	1	2	Loan Amount

### Optional Covers

Cover/Sum Insured	1 year	2 year	3 year	4 year	5 year	Sum Insured
EMI PROTECTION COVER (PTD/PPD)	0.15	0.29	0.42	0.54	0.66	EMI
Critical Illness	11	21	31	40	106	Loan Amount
Coma Care	0.2	0.37	0.54	0.7	0.86	100000
Fracture care	2.63	5.04	7.32	9.45	11.55	25000

### EMI Plan (for PTD and PPD):

Policy Tenure	Number of EMI's reimbursed
1 Year	12 EMIs
2 Years	24 EMIs
3 Years	36 EMIs
4 Years	48 EMIs
5 Years	60 EMIs

### Premium & Claim Illustration

Mr. A has availed a Personal Loan of 10 lakhs for a Loan Tenure of 5 years. EMI for the Loan is 19536/-. In this scenario, the premium calculation and the benefits which would be received in the event of a claim is as tabulated below:

<b>Policy Period availed</b>	<b>1 Year</b>
<b>EMI</b>	<b>19536</b>
<b>Period of Insurance</b>	<b>1<sup>st</sup> Jan 2023 to 31<sup>st</sup> December 2023</b>
Premium per thousand	14
Sum Insured for Death	10,00,000
Coverage Opted	Accidental Death & EMI Protection for PTD/PPD
Premium Chargeable for Loan Amount of 10 lakhs and EMI of INR 19436	353
GST	64
Premium inclusive of GST	416

### Benefits the Insured would receive in the event of Hospitalisation.

#### Scenario of Claim

Mr. A meets with an accident on 7<sup>th</sup> June 2023 and dies.

The Insurance Policy would pay 10 lakhs which is the Sum Insured for Accidental Death.

In case, Mr. A, who met with an accident on 7<sup>th</sup> June 2023 does not die but suffers a Permanent Total Disability.

The Insurance Policy would pay 12 EMIs (**INR 2,33,232/-**) for this claim which would get credited to Mr. A's loan account.

Important Documents required in the event of a Claim

- 1) Claim Form duly filled and signed
- 2) History Sheet of the Hospitalization and Discharge Summary
- 3) Death Certificate in the event of Death.
- 4) Doctor's Certificate to certify the extent of Disability
- 5) Loan Sanctioned Document with EMI Payment schedule

\*In case of any specific requirements based on individual claims, the insured would need to submit as per queries raised

**# All Claims in the policy would be routed through Canara Bank Loan Account only.**